

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Winter 2017

IMPORTANT DATES:

- Jan. 2 New Year's Day Observed, credit union closed
- Jan. 16 Martin Luther King, Jr. Day, credit union closed
- Feb. 20 President's Day, credit union closed
- Mar. 9 Annual Meeting, credit union closes at 3 pm
- Apr. 18 Tax Return Filing Deadline

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Our mortgage rates and options can save you money.



**Lower rate.
Lower down payment.**



No matter how interest rates may fluctuate we can help you save money with a competitive rate and lower down payment – whether you need an ARM or fixed rate mortgage, standard or jumbo.

3.00% Two-year ARM
3.98% APR.* Initial rate and payments fixed for two years. The rate cannot change more than 1% every two years.

3.25% Five/One ARM
3.84% APR.** Initial rate and payments fixed for the first five years. After five years, the rate cannot change more than 1% each year.

Fixed Rate Mortgage
Call us for rates on 15 and 30-year fixed rate mortgages.



Greenville Federal Credit Union

Visit www.greenvillefcu.com/mortgages for more information and APR details.

Join and prosper.®

*Two-year ARM: APR quoted assumes our Two-year ARM of \$100,000 without private mortgage insurance (PMI) for a term of 30 years. Initial interest rate of 3.00%. Initial monthly principal and interest of \$421.60. 1% origination fee. 30 days interim interest prepaid. **Five/One ARM: APR quoted assumes our Five/One ARM of \$100,000 without private mortgage insurance (PMI) for a term of 30 years. Initial interest rate of 3.25%. Initial monthly principal and interest of \$435.21. 1% origination fee. 30 days interim interest prepaid. These limited-time rates apply to new loans and refinanced loan amounts not currently held by the credit union. Limited to borrower's primary or secondary residence located in SC. Adjustable rates cannot change more than 8% over the life of the loan. Excludes attorney, title, tax, recording, survey, pest and other fees. \$350 appraisal and \$8 flood certification is required. Other closing costs may apply. Initial rate set independent of current index plus margin. Other property and underwriting restrictions apply. Mortgage loans are subject to credit approval.



President's column.

Reflecting on how our credit union helped make our community better in 2016.

At Greenville Federal Credit Union, we have always made it a priority to be active and engaged in our community. In fact, one of the four tenets of our Mission Statement is "Our team makes our community better." As a local financial institution we have the flexibility and resources to directly impact the organizations we serve. And our greatest champions are our employees who are truly committed to the prosperity and wellness of the Greenville community.

The year 2016 was a very exciting time for us with the opening of "The Branch at Greenville High," a partnership with the Greenville County Schools to bring financial education and real world business training to the students at Greenville High. The branch is run by the students which gives them an excellent opportunity to learn about everything that goes into a credit union. From marketing to transactions, this branch represents a working laboratory of fresh ideas and new approaches to making this effort a success.

In addition to the student run branch, we sponsored other Greenville County Schools initiatives including the Teacher of the Year, Employees of the Year, and the Annual Salute to Education. Greenville Federal Credit Union understands that the education of the young people in our community is vital to the continued economic growth in Greenville County, and we fully support the hardworking professionals that nurture and shepherd our young scholars.

This past year the credit union also continued its support for

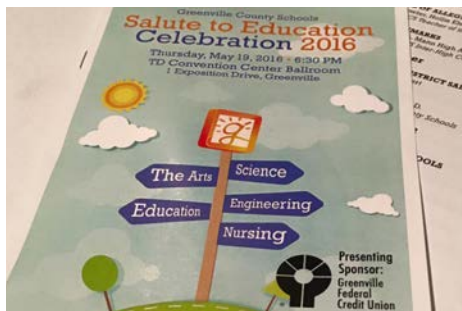
Communities in Schools of Greenville which provides drop-out prevention services, quality after school programs and safe learning environments for students in at-risk schools. We are proud to have partnered with CIS for more than 20 years. Additionally, we provided financial support and classroom hours to Junior Achievement of Greenville, another long-time partner, to help educate area students about business and life after graduation.

Beyond our efforts with the school system and students, we worked with other credit unions in the Upstate to raise money for the Greenville Children's Hospital at our 5th Annual Charity Golf Tournament, a cooperative effort that has raised over \$200,000 since its inception only five years ago.

Your credit union cannot make this difference locally without our employees who are involved in many civic, community and charitable organizations including Kiwanis, Sertoma, Rotary, Compass of Carolina and the Meyers Center, to name just a few. I commend them for their continued passion for service.

But most of all, we could not be so involved in the community without the support of our member owners. For that I say "Thank You!" I hope that all of you have a joyful holiday season and a prosperous New Year.

Paul Hughes
President, Greenville Federal Credit Union



Credit union awarded Small Business Innovator by Greater Greer Chamber.

The credit union was recognized by the Greater Greer Chamber of Commerce during an awards ceremony as Small Business Innovator of 2016 for its efforts in developing and launching The Branch at Greenville High. The Innovator Award, Presented by Greer Event Rentals, honors a business within the Greater Greer Community that has gone above and beyond to dedicate their resources towards unique, innovative programs aimed at growing the Business Community and workforce in the Greater Greer Area.

The in-school branch at Greenville High, a first for Greenville Federal Credit Union and Greenville County Schools, brings real world financial literacy and education into the school and allows students enrolled in the school's Academy of Law, Finance and Business to gain real-life experience and preparation for both college and future careers.



“We are excited to be recognized by the Greater Greer Chamber of Commerce for our efforts and commitment to Greenville County Schools. Being awarded the Small Business Innovator of 2016 is a very proud moment for everyone involved,” said Paul Hughes, credit union President. “We believe that financial literacy and personal financial management are important life skills that will benefit these students well into their futures.”

Please join us at the Annual Meeting, Mar. 9, 2017 at the Hilton Greenville.

Membership means you have a voice and a vote.

Part of the credit union difference is that individual members can make a difference by voting at the Annual Meeting. As a member owner of Greenville Federal Credit Union you have a voice in the decision making process.

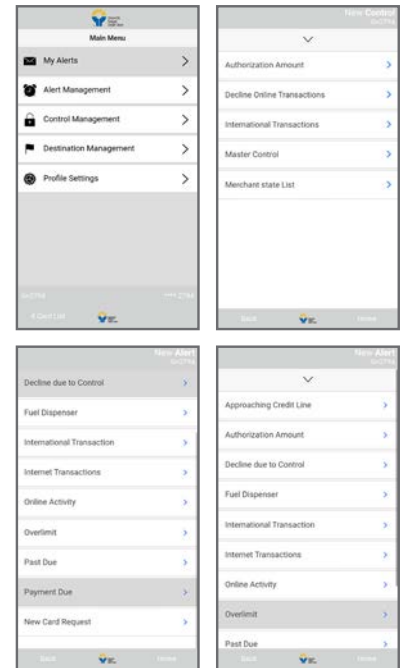
All credit union members are invited to attend our Annual Meeting on **Thursday, March 9, 2017, at 4 pm** to vote for board members. Join us **at the Hilton Greenville Hotel** for a review of 2016 and to hear updates from the Board of Directors and President Paul Hughes. Plus enjoy refreshments, gifts and door prizes. **The credit union will close at 3:00 pm** to allow all members to attend. We look forward to seeing you there!



Reminder: The credit union will close at 3 pm on Thursday, March 9 for the Annual Meeting.

Take full control of your credit card with our new Card Lock mobile app.

The credit union is pleased to offer Card Lock for credit cards, an innovative fraud prevention tool that enables you to proactively lock and unlock authorized transactions on your card, right from the palm of your hand. With this app you can also configure push notifications, email and SMS alerts associated with your credit accounts, and define controls around what transactions are allowed or not allowed when making purchases. Now you can determine what alerts you receive and when – from receiving a text message when a purchase over a certain amount is being made, to denying online or international transactions from occurring at the point of sale. It's all in your hands.



Getting Started. The first step is to download and install the Card Lock app to your mobile device. Card Lock is available in both [Google Play Store](#) and the [App Store](#). Once installed, follow the setup instructions within the app. First you will be asked to create your own Card Lock PIN number. Once you enter your PIN you can add your Greenville Federal Credit Union VISA card information.

Learn More. Visit our website for details and FAQs about Card Lock, or call our contact center with questions. We will be adding a similar option for our debit cards in 2017.

Wade Hampton renovation continues with parking lot improvements.

Please pardon our dust while we improve your branch.

Improvements to the driveway and parking lot at the Wade Hampton branch have begun. The first step will be moving the entrance on Wade Hampton Boulevard further north to line up with Karen Drive on the other side of the street. Construction will definitely cause some disruption and inconvenience, especially in the parking lot. We will try to limit this as best we can and we ask for your patience during the process. We are confident that you will appreciate the improvements when complete.



Renovations to the existing branch building will begin later in the first quarter of the year. During construction the building will be open for loans and new accounts in temporary surroundings with very limited teller availability. If you do need teller transaction service, we really encourage you to give our new drive-up teller facility a try – we are sure you will be impressed with the level of service and efficiency.

The last step of the renovation will be to knock down the bridge that has been a major safety concern for many of our members. The new entrance will provide a safe entry way into the branch directly from the parking lot and members will no longer have to walk across drive-up traffic to get inside. Construction updates will be posted to our website and Facebook page. Be sure to follow us for the most up-to-date information.

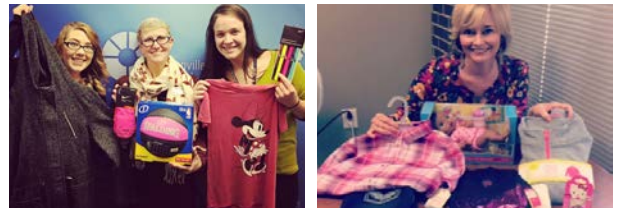
Credit union sponsors 17 children for CIS Christmas Wish List Program.

For many years, Greenville Federal Credit Union has partnered with Communities In Schools (CIS) to make Christmas wishes come true for local children in need. This year, Greenville Federal Credit Union and its employees sponsored 17 local children through the CIS Wish List Program. Through this program, CIS allows sponsors to “adopt” a child or multiple children and provide gifts of clothing, toys, books, etc. For many children, these gifts are the only gifts they wake up to on Christmas morning.



Credit union employees worked together to shop for clothing and toys for the sponsored children to open on Christmas Day. It's just one more way the credit union gives back to the community.

“Greenville Federal Credit Union is honored to be able to continue our partnership with Communities In Schools and support children in need this Christmas,” said Paul Hughes, President and CEO of Greenville Federal Credit Union. “I’m proud that the credit union and our employees give so generously to make our community better. My hope is that we can continue to increase our support of the program over the coming years.”



Inclement weather closure and delay bulletins.

As we head into the winter months check our Facebook page, www.facebook.com/GreenvilleFCU, follow us on Twitter [@GreenvilleFCU](https://twitter.com/GreenvilleFCU) or visit our website for the most current branch delay or closure updates. On Facebook, be sure to “Like” us so that the latest updates show in your Facebook newsfeed.

NOTICES DISCONTINUED

Beginning 01/01/2017 the credit union will no longer send Regulation D violation notifications. Regulation D Violations are outlined in the Membership Agreement on page 4, item c, and are subject to the Regulation D Violation Fee as set forth in the Fee Schedule.

c. Transaction Limitations for All Share Savings (Non-Transaction) Accounts: Pursuant to federal Regulation D, during any calendar month you may not make more than six withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized, automatic, telephonic, home banking, or audio response transfer or instruction. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders, including orders received through ACH. Transfers/withdrawals in excess of the transfer/withdrawal limitations described in Regulation D may be subject to a Regulation D excessive transaction fee as set forth in the Schedule. For accounts in which activity violates these monthly limits, we may return each item that exceeds the monthly limit and charge you a fee for its return without notice to you. Additionally, continued abuse of the non-transaction account Regulation D rules allows us to close the account. If payment is made directly to the depositor, you may make an unlimited number of withdrawals from these accounts in person, by mail, at an ATM, or by telephone if the withdrawal is mailed to you in a check. There is also no limit on the number of transfers you may make to any loan account(s) with us.

Credit union donates hundreds of sweatshirts to students in need.

Greenville Federal Credit Union recently donated over 300 hoodie sweatshirts to students at Westcliffe Elementary School. With over 84% of Westcliffe Elementary School's students living in poverty, most lack the necessary clothing to keep them warm during winter months. The credit union's donation provides protection from the cold for every student in the school. Credit union employees visited the school with our mascot, Clark, to distribute sweatshirts to each student.

"Westcliffe Elementary is so thankful for all of the kindness and generosity shown to our children," said Principal Carolyn Morgan. "I thank Greenville Federal Credit Union for helping us keep our students warm this winter and for having such big hearts for our Westcliffe Wildcats!"

These sweatshirts were provided as part of an ongoing partnership between Greenville Federal Credit Union and Westcliffe Elementary School, which was formed during the 2015-2016 school year in cooperation with First Baptist Simpsonville. Throughout the year, the credit union supported the school in multiple areas, ranging from faculty luncheons to visits from Clark.



NetBranch Security Update

In December of 2016 NetBranch began restricting access from older internet browsers that do not support security protocol TLS version 1.2 or higher. To ensure uninterrupted access please update your internet browser to the latest version supporting security protocol TLS 1.2 or higher. [Visit our website to learn how to update your browser.](#)

REPROCESSING OF ACH FILES TO BE DISCONTINUED

Effective 09/16/2017 the credit union will no longer reprocess ACH files the following business day due to changes in the laws governing ACH file processing. Please contact your billers to change your payment schedules so they align with the funds available in your account. Contact the credit union with any questions.

Traveling out of state or abroad?



Please notify the credit union. To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.

Credit union joins mobile payment apps for Apple, Samsung and Android.

Swipe. Verify. Tap. Done.  



Greenville Federal Credit Union members can now make purchases from mobile devices using Apple Pay, Samsung Pay and Android Pay. These payment apps allow you to carry your credit or debit card information in a digital form on your mobile device. Instead of using your physical plastic card to make purchases, you can pay with your smartphone, tablet, or smartwatch at the point of sale.

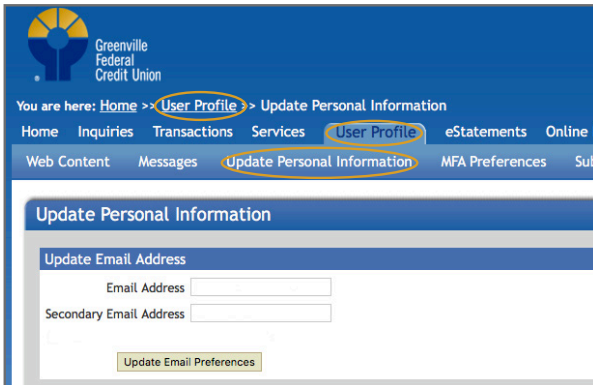
Once the appropriate app is installed to your Apple, Samsung or Android device* you can add your Greenville Federal Credit Union credit and debit card accounts by following the setup instructions within the app.

Look for this symbol at checkout.



Apple Pay, Samsung Pay and Android Pay are accepted virtually anywhere you can swipe or tap your card. Transactions using these apps are safe and purchases remain yours alone. Your payment information is neither stored nor shared so you can pay without worry. Plus, your credit union card accounts continue to reap the full benefits, reward options and security the credit union has always provided.

*Apple Pay, Samsung Pay, and Android Pay are compatible with select carriers and devices, and may be used at participating merchants. Visit www.apple.com/apple-pay, www.samsung.com/us/samsung-pay or www.android.com/pay for full app details, setup instructions, and steps for making purchases.



Do we have your correct email address?

Members who elect to receive eStatements should receive an account statement by email at the beginning of each month. To ensure successful delivery of your eStatement, we must have your correct email address on file. To confirm your email address please log in to NetBranch and find the **User Profile / Update Personal Information** and **Update Email Address** section in the menu. Once there you will see the primary and secondary email addresses associated with your accounts.

WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Loan Rate Schedule

Effective January 1, 2017

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
	Classic Beginning	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.99%
Share Secured ³	Quarterly variable	5.00%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	1.74%
	48 months or less as low as	2.24%
	60 months or less as low as	2.49%
	72 months or less as low as	2.74%
	84 months or less as low as	3.49%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.49%
	60 months or less as low as	3.74%
	72 months or less as low as	4.49%
	84 months or less as low as	4.99%
Home Equity	80% or less loan to value	4.00%
Line of Credit ⁷ (as low as)	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	5.99%
Mobile Home ⁹	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.75%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.50%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	4.50% 5.00%

Other Options Available: Fixed Rates, Primary Residence,
Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective January 1, 2017

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.15%	0.15%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.55%	0.55%
91 day	0.20%	0.20%
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.55%	0.55%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.25%	0.25%
12 month	0.35%	0.35%
18 month	0.45%	0.45%
24 month	0.50%	0.50%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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